

### Overview

- A quantitative U.S. ESG strategy aiming to deliver consistent excess returns with a concentrated portfolio

### Objectives

- Create a Socially Responsible, Alpha-Oriented Portfolio: Select high quality, undervalued companies with strong profitability that score well in environmental, social, and government factors.
- Outperform Benchmark: Achieve higher returns than the Thomson Reuters CRI Index.

### Facts

**Inception Date:**  
10/01/2017

**Portfolio Manager:**  
Henry Ma, Ph. D., CFA

**Benchmark and Category:**  
Refinitiv Large Cap ESG Index  
Morningstar Large Cap Blend

**Firm AUM (6/30/2021):**  
\$375 M

### ESG Factors

#### Environmental

- Emission Reduction
- Product Innovation
- Resource Reduction

#### Social

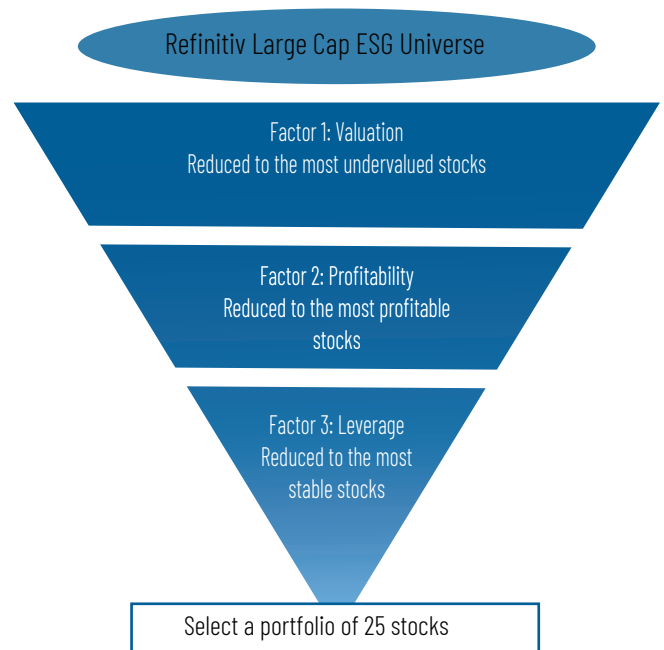
- Diversity and Community
- Employment Quality and Training
- Health and Safety
- Product Responsibility
- Human Rights

#### Governance

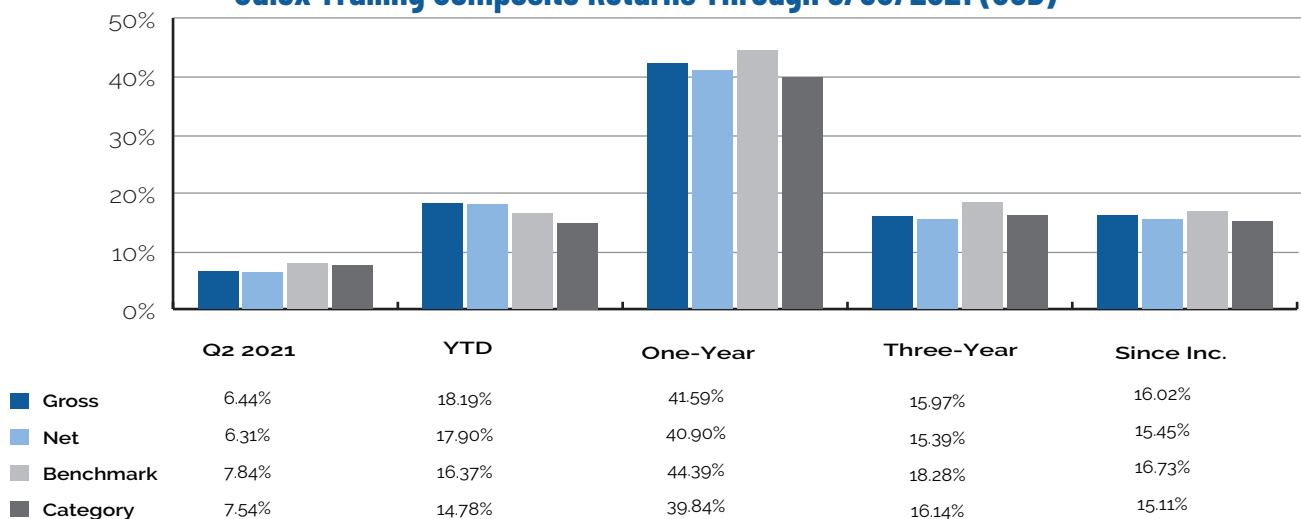
- Board Functions and Structure
- Compensation Policy
- Shareholder Policy
- Vision and Strategy

### Multi Factor Sequential Screening Model

Julex uses a unique multi-factor approach with a proprietary fundamental valuation metric to help generate a consistent "true" stock selection alpha.



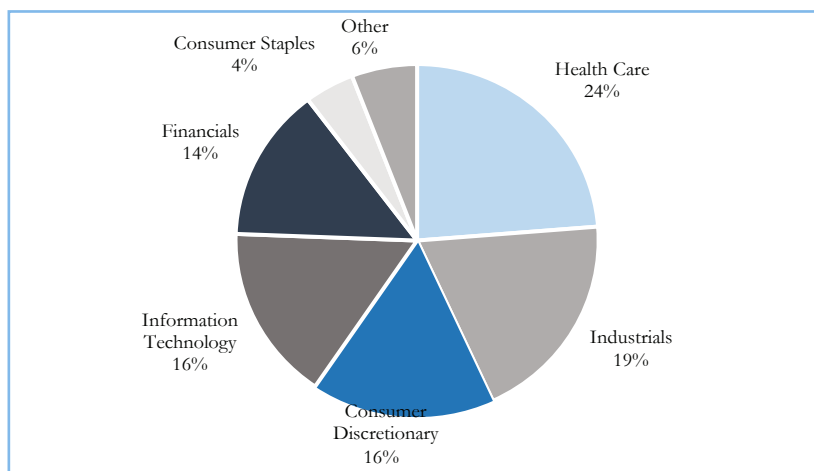
### Julex Trailing Composite Returns Through 6/30/2021 (USD)



## Top Holdings 2nd Quarter 2021

Name of Security	Ticker	Weights
Apple	AAPL	9.8%
TJX Companies	TJX	4.8%
Amgen	AMGN	4.7%
Colgate-Palmolive	CL	4.4%
Cummins	CMI	4.0%
Ford	F	4.0%
Seere & Company	DE	3.9%
Leidos Holdings	LDOS	3.8%
Teradyne	TER	3.5%
Gilead Sciences	GILD	3.4%

## 2nd Quarter Sector Allocation



## Julex Annual Composite Returns Through 6/30/2021 (USD)

	Annual Returns							Since Inception		Max Drawdown
	QTD	YTD	2020	2019	2018	2017 (Oct.-Dec.)	Since Inception (Ann.)	Standard Deviation	Sharpe Ratio	
Gross Return	6.44%	18.19%	13.67%	28.68%	-5.55%	6.94%	16.02%	18.36%	0.80	-21.15%
Net Return	6.31%	17.90%	13.11%	28.05%	-6.03%	6.81%	15.45%	18.36%	0.77	-21.26%
Benchmark	7.84%	16.37%	16.39%	32.89%	-6.71%	6.39%	16.73%	18.57%	0.83	-22.62%
Category	7.54%	14.78%	15.09%	28.60%	-6.24%	6.42%	15.11%	17.90%	0.77	-20.89%

Julex Capital Management, LLC (Julex) is an independent investment management firm registered in the Commonwealth of Massachusetts that is not affiliated with any parent organization. Julex claims compliance with the Global Investment Performance Standards. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

### Disclosures

This fact sheet is for the purpose of information exchange. This is not a solicitation or offer to buy or sell any security. You must do your own due diligence and consult a professional investment advisor before making any investment decisions. The use of a proprietary technique, model or algorithm does not guarantee any specific profitable results. Past performance is not indicative of future returns. The performance data presented are gross returns. The risk of loss in trading securities can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. All information posted is believed to come from reliable sources. We do not warrant the accuracy or completeness of information made available and therefore will not be liable for any losses incurred.

The Julex TrueAlpha ESG performance above is a live record of the Julex composite. The returns on a client account may be different due to the timing of trading and transaction costs. Performance is historical and does not guarantee future results. Account level performance may be higher or lower than the Composites. Total returns are shown gross and net of the higher of a 50bp or average composite account(s) advisory fee. Returns include the reinvestment of dividends and capital gains. A GIPS report is available upon request through the contact information below.

The composition of a benchmark index may not reflect the manner in which a Julex portfolio is constructed in relation to expected or achieved returns, investment holdings, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility, or tracking error targets, all of which are subject to change over time. No representation or warranty is made to the reasonableness of the assumptions made or that all assumptions used to construct the performance provided have been stated or fully considered.