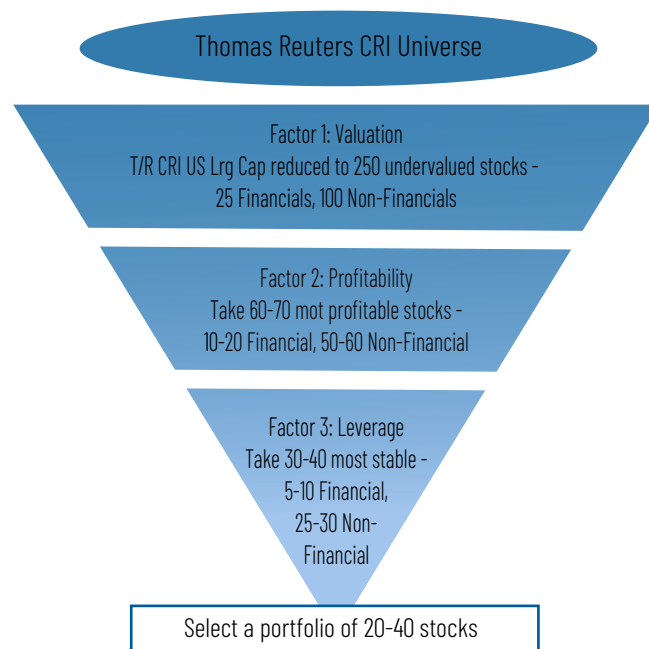


HIGHLIGHTS AND OBJECTIVES

- True Alpha: A quantitative process aiming to generate stock selection alpha unrelated to value, size or momentum;
- Concentrated Alpha-Oriented Portfolio: A concentrated portfolio with selective 30 -40 high ranking E/S/G score stocks positioning to deliver significant alpha with a high active share and average tracking error;
- Downside Risk Management: Flexibility of positioning in cash or bonds when our RiskSwitch™ model identifies “risk off” regime.

MULTI FACTOR SEQUENTIAL SCREENING MODEL

Julex pioneers a unique approach which intergrates a three step robust investment process to help generate consistent returns.



FACTS

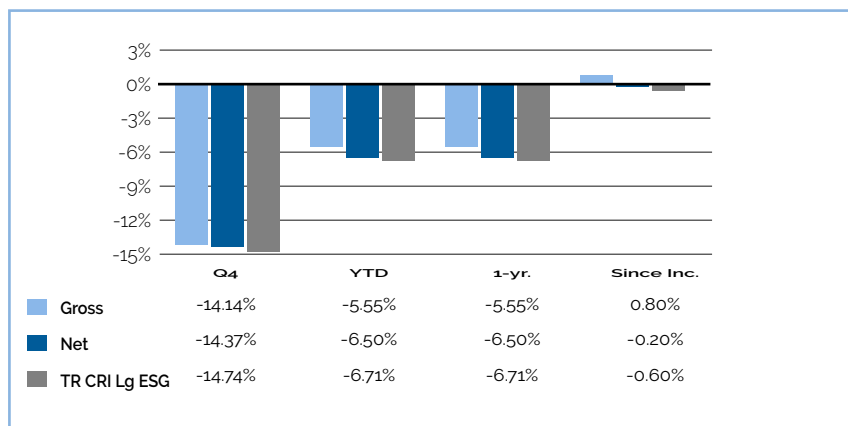
Inception Date: 10/02/2017
Firm AUM (12/31/2018): \$1.3 B

Benchmark: Thomson Reuters CRI Index
Portfolio Manager: Henry Ma, Ph. D., CFA;
George Xiang., Ph.D., FA

TOP HOLDINGS 4th QUARTER 2018

Name of Security	Weights
Apple Inc.	7.8%
Exxon Mobil Corporation	6.9%
Johnson & Johnson	6.9%
Intel Corporation	5.6%
Comcast Corporation Class A	4.7%
NVIDIA Corporation	4.7%
Walt Disney Company	4.6%
Texas Instruments Incorporated	4.0%
Adobe Systems Incorporated	3.9%
Micron Technology, Inc.	2.7%

COMPOSITE RETURNS 4th QUARTER 2018 (USD)



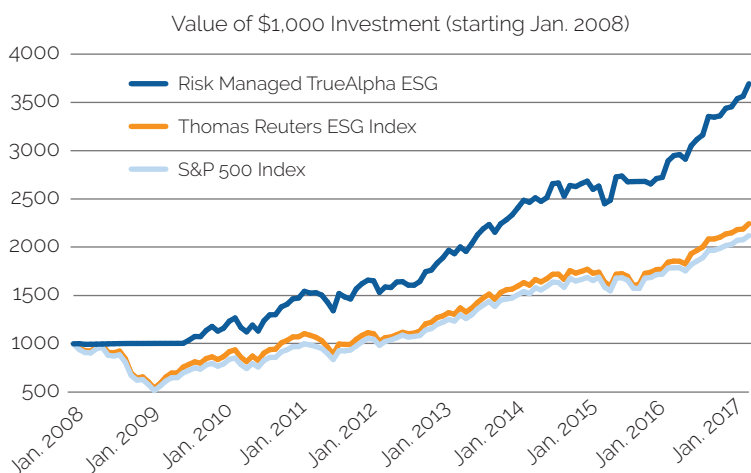
JULEX COMPOSITE PERFORMANCE

	Calendar Year Returns		
	2018 QTD	2018 YTD	2017 (Oct.-Dec.)
Gross Return	-14.14%	-5.55%	6.94%
Net Return after Max. 1% Fee	-14.37%	-6.50%	6.68%
Thomson Reuters CRI Index	-14.74%	-6.71%	6.39%

Note: The Julex Risk Managed TrueAlpha ESG Large Cap Strategy performance above is a live record of the Julex composite. The returns on a TAMP may be different due to the timing of trading and transaction costs. Performance is historical and does not guarantee future results. Account- level performance may be higher or lower than the Composites. Total returns are shown gross and net of maximum annual 1.00% modeled advisory fee. Returns include the reinvestment of dividends and capital gains. See “Disclosure” for more important information. A GIPS compliant presentation is available upon request through the contact information on the reverse side.

HYPOTHETICAL BACK TEST RESULTS

January 2006- March 2018	Risk Managed TrueAlpha ESG	S&P 500 Index	Thomas Reuters ESG Index
Annual Return	14.3%	7.9%	8.7%
Standard Deviation	11.7%	16.0%	16.6%
Sharpe Ratio (risk free rate = 3.0%)	1.2	0.50	0.50
Maximum Drawdown	-13.0%	-48.4%	-45.9%
Information Ratio	1.7		
Annual Turnover	121%		
Tracking Error	3.3%		



Year	Risk Managed TrueAlpha ESG	S&P 500 Index	Thomas Reuters ESG Index
2008	0.4%	-37.0%	-34.3%
2009	17.6%	26.5%	31.6%
2010	17.1%	15.1%	16.7%
2011	6.0%	2.0%	-1.6%
2012	12.3%	16.0%	13.9%
2013	35.9%	32.4%	33.8%
2014	19.2%	13.7%	13.6%
2015	0.5%	1.4%	-1.3%
2016	16.4%	12.0%	15.8%
2017 (Jan.-Sep.)	18.5%	14.0%	14.1%

Julex Capital Management, LLC is an independent SEC-registered investment management firm that is not affiliated with any parent organization. Julex Capital Management, LLC claims compliance with the Global Investment Performance Standard - verified by ACA Performance Services.

Disclosures

This fact sheet is for the purpose of information exchange. This is not a solicitation or offer to buy or sell any security. You must do your own due diligence and consult a professional investment advisor before making any investment decisions. The use of a proprietary technique, model or algorithm does not guarantee any specific profitable results. Past performance is not indicative of future returns. The performance data presented are gross returns. The risk of loss in trading securities can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. All information posted is believed to come from reliable sources. We do not warrant the accuracy or completeness of information made available and therefore will not be liable for any losses incurred.

The investment performance shown on this page for the Julex Risk Managed TrueAlpha ESG strategy is HYPOTHETICAL. It is based on the back tests of historical data. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profit or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or the implementation of any specific trading program which cannot be fully accounted for in the presentation of hypothetical performance results and all of which can adversely affect actual trading results.

Note on Data

In the back test, we used the index returns in case the historical returns of the ETFs are not long enough. The ETF returns were approximated by index returns subtracted by their respective expense ratios. The following summarizes the detailed calculations: (1) IWM: Russell 2000 Index - 20bps before 5/31/2000; (2) EFA: MSCI EAFE Index - 34 bps before 8/28/2001 (3) VWO: MSCI EM Index - 15 bps before 4/29/2005; (4) VNO: MSCI US REIT Index - 10 bps before 10/29/2004; (5) MLP: Alerian MLP Infrastructure Index - 85 bps before 5/28/2010; (6) GLD: London Gold Fixing - 40 bps before 12/31/2004 (7) JNK: Bloomberg Capital US High Yield Index - 40 bps before 1/31/2008; (8) AGG: Bloomberg Capital US Aggregate Index - 8 bps before 10/31/2003; (9) IEF: Bloomberg Capital US Treasury Index - 15 bps before 8/30/2002; (10) TLT: Bloomberg Capital 20+ year US Treasury Index - 15 bps before 8/30/2002; (11) SHV: Three month T-bill before 02/28/2007; (12) DUV: Dow Jones US Select Dividend Index - 39 bps before 12/31/2003; (13) EMB: JP Morgan EMBI Global Core Index - 60 bps before 1/31/2008; (14) PFF: S&P US Preferred Index - 47 bps before 4/30/2007; (15) BKLN: S&P/LSTA Bank Loan Index - 65 bps before 4/29/2001; (16) IVE: S&P 500 Value Index - 18 bps before 6/30/2000; (17) IWV: S&P 500 Growth Index - 18 bps before 6/30/2000; (18) IWS: Russell MidCap Value Index - 25 bps before 9/28/2001; (19) IWP: Russell MidCap Growth Index - 25 bps before 9/28/2001; (20) IWN: Russell SmallCap Value Index - 25 bps before 8/31/2000; (21) IWO: Russell SmallCap Growth Index - 25 bps before 8/31/2000; (22) DJP: Dow Jones UBS Commodity Index - 75 bps before 11/30/2006; (23) RWX: Dow Jones Global Real Estate Index - 59 bps before 1/31/2007 (Source: Bloomberg, Yahoo, Julex Capital)

The composition of a benchmark index may not reflect the manner in which a Julex portfolio is constructed in relation to expected or achieved returns, investment holdings, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility, or tracking error targets, all of which are subject to change over time. No representation or warranty is made to the reasonableness of the assumptions made or that all assumptions used to construct the performance provided have been stated or fully considered.